

CANTON UMC FINANCIAL HIGHLIGHTS

- **2019 Budget - \$1.75 million – DOWN 1.4% from 2018 Budget**
 - **12 Committees and 85 people have input into developing budget**
 - **Committees submit requests to Finance Committee**
 - **Finance Committee prepares Proposed Budget to Administrative Board for approval**
- **Thru April 30 (1/3 of Yr.) -- 36% of budgeted Revenues received versus 30% of budgeted Expenditures have been spent**
- **Revenues are UP \$120,892 through April 30, 2019 compared to same period in 2018**
- **Operating Fund Balance – April 30 - \$203,894**
- **Conference/World Apportionments Paid - \$175,458 (100%)**

Building Fund (2017 – 2019)

- **Principal Reduction - \$909,041 - Interest \$193,707**
- **Fund Loan Balance - \$1.55 million. Approximately \$500,000 in investments available to payoff loan.**

Non-Budget Funds

- **Designated (non-budget) Funds – Approximately \$250,000 flow in and out of this Fund. Not available for budget.**

CANTON UMC - BUDGET ALLOCATION

